



NEWS RELEASE

North American Self Storage Group acquires self-storage conversion site in Peabody, Massachusetts

COSTA MESA, CA., July 10, 2017 – Costa Mesa, California based North American Self Storage Group, LLC has acquired a book distributing office/warehouse located in Peabody, Massachusetts, which is part of the greater Boston MSA. The site will be converted into a state-of-the-art, 100% climate controlled self-storage facility with 120,418 of gross building area. Construction will commence in September 2017, with the self-storage facility opening planned by April 2018. Features of the new facility will include multiple loading points, drive up access, state of the art security, and a large modern business office.

According to Russ Colvin, CEO and President for North American, “We are pleased to announce this acquisition. We believe this is an excellent self-storage conversion opportunity, which is located in a vibrant area of the Boston MSA and benefits from excellent visibility and access.” Colvin also indicated that “this acquisition is consistent with our business plan, and will be the highest quality, best located self-storage facility in the Peabody market. A project that will raise the bar in the area, as there is a very limited supply of state-of-the-art Class “A” self-storage facilities in the market.”

The project will be professionally managed by CubeSmart, which is one of the four primary publicly traded self-storage REIT’s in the United States.

Press Contact:

Mr. Tony Laughlin
North American Self Storage Group
3595 Cadillac Avenue Suite 101
Costa Mesa, CA 92626
(714) 586-3538
tlaughlin@northamericanselfstorage.com